

**Brunswick County Tax Administration  
Business Personal Property Division  
P.O. Box 269  
Bolivia, NC 28422  
910-253-2799 or 910-253-2579**

**INSTRUCTIONS FOR LISTING BUSINESS PERSONAL PROPERTY**

In compliance with North Carolina General Statutes, any individual or business owning or possessing personal property used or connected with a business or other income producing purpose must file a Business Personal Property Listing Form. Enclosed is a blank form for listing business personal property subject to tax in Brunswick County. All questions must be answered. Write "none" or "does not apply" if the question is not applicable to your business. Complete this form and mail in the return envelope provided or mail to the address on the listing form. This form is **due by January 31**. **A 10% PENALTY** will be assessed on listing returns filed after the due date. Please write or call if additional forms are needed.

**\*\*ALL LISTINGS ARE SUBJECT TO AUDIT\*\***

**\*\*NOTE** - Please fill out the first page of the listing form completely. All contact information is very beneficial for both parties. The section that reads "county code" will also need to be filled out. You can access a list of the county codes on our website at [www.brunswickcountync.gov](http://www.brunswickcountync.gov). If a code isn't provided, please provide the nature of your business.

**\*\*NOTE** – **TAXPAYERS' COMPUTER PRINT-OUTS** or other detailed list of machinery and equipment, furniture and fixtures, etc., must be attached to the Abstract(s) for supporting documentation **ONLY**. All Abstract(s) must be completed by the taxpayer, a principal officer or a full time employee, listing total acquisition cost of items in the year purchased. Abstracts that are not properly completed will be returned to the taxpayer.

**\*\*NOTE** - Exemption applications for the prevention of pollution, recycling, and waste water treatment equipment and also short term heavy equipment that is leased or rented **must be completed annually**.

**SCHEDULE A**

**Groups 1-5** - Machinery & Equipment, Furniture & Fixtures, Leasehold Improvements, Computer Equipment and Other are the groups used for reporting the historical cost of all assets in each category. Please enter a total dollar amount in each field of the listing form. **NET BOOK VALUE WILL NOT BE ACCEPTED**. Also, don't forget to list the sign(s) that you use for your business in group 5 (Other).

**Group 6 (Construction In Progress)** – is business personal property which is under construction on January 1. The accountant will typically not capitalize the assets under construction until all of the cost associated with the assets is known. In the interim period, the accountant will typically maintain the costs of the asset in a CIP account. The total of this account represents investment in tangible personal property and is to be listed with the other capital assets of the business during the listing period. If you have no CIP, write "None".

**\*\*NOTE** – Any returns that is marked "SAME AS LAST YEAR" **will be rejected** and could be subject to penalties

**SCHEDULE B**

**Additions & Deletions** - All items that were either purchased or disposed listed in "Schedule A" as the historical cost, should be itemized in this section. Please list the item, group, original cost and year acquired or disposed. Additional schedules are available on our website at [www.brunswickcountync.gov](http://www.brunswickcountync.gov) and may be attached, if necessary.

**\*\*NOTE** – If you do not itemize your historical costs in schedule B, your form **will be rejected** and could be subject to penalties.

**(OVER)**

### **SCHEDULE C**

**Supplies** – Almost all businesses have supplies. These include normal business operating supplies. List the cost on hand as of January 1. Remember, the temporary absence of property on January 1 does not mean it should not be listed if that property is normally present. Do not place an arbitrary value on this property. Expense records and other documentation may be required to support the amounts listed.

### **SCHEDULE D**

**Vehicular Equipment, Mobile Homes or Mobile Offices** – Registered (TAGGED) vehicles are **not** to be listed. All **unregistered** vehicles, multi year or permanently registered trailers, and special bodies on vehicles, watercrafts and engines, airplanes, single wide mobile homes and any mobile offices should be listed in this section. Please provide all the information that is required on the listing form. Additional schedules are available on our website at [www.brunswickcountync.gov](http://www.brunswickcountync.gov) and may be attached, if necessary.

### **SCHEDULE E**

**Separately Scheduled Property** - List any artwork, displays, statutes or other personal property that is separately scheduled for insurance purposes with a description of each piece the year you purchased the item and an estimated value.

### **SCHEDULE F**

**Farm or Lawn Equipment**– Tractors or other farm equipment and lawn care equipment should be listed in this section. However, if you included the historical cost of this equipment in Schedule A, you should not list again in this section; just mark the box that says (Cost on Schedule A). If you are listing your equipment in Schedule F, additional schedules are available on our website at [www.brunswickcountync.gov](http://www.brunswickcountync.gov) and may be attached, if necessary.

### **SCHEDULE G**

**Expensed Items** – This group is for reporting any assets which would typically be capitalized, but due to the business' capitalization threshold, they have been expensed. Section 179 expensed items should be included in the appropriate groups (1) through (5). Fill in the blank which asks for your business' "Capitalization Threshold." If you have no expensed items, write "none".

### **SCHEDULE H**

**Billboards & Outdoor Advertising Structures** – If your business owns any billboards (small or large), you will need to attach Schedule H-1 to your listing form. In this schedule you will need to report what type of Centermount, Display Face (panels), Footings, Extensions, Illuminations, HAGL stacked displays, year acquired, etc. Billboard Definitions and Schedule H-1 are available on our website at [www.brunswickcountync.gov](http://www.brunswickcountync.gov).

### **SCHEDULE I**

**Property Owned by Others** – If you lease equipment (machinery, furniture, vending equipment, game machines, postage meters or any other assets) from another person/company, you are not responsible for listing or paying the taxes on the leased equipment. However, you do need to provide us the owner's (lessor) name, mailing address, phone number, item description, lease beginning and ending date and selling price new.

**\*\*NOTE** – All returns must be signed and dated by a principal officer of the taxpayer (President, Vice President, Secretary, Treasurer, Controller, Assistant Secretary, Assistant Treasurer) or a full-time employee of the taxpayer, who has been empowered by one of the above in his/her behalf to list the taxpayer's property for taxation. Returns may be prepared by anyone having knowledge of the taxpayer's business, **but it must be signed and dated by an individual described above.** If the form is not signed by an authorized person, **it will be rejected** and could be subject to penalties.

**If you have any questions or need help completing the form, please contact us and we will be happy to assist you**